



**MINUTES  
KALAMZOO COUNTY AERONAUTICS  
BOARD OF TRUSTEES  
EXECUTIVE SESSION**

**July 11, 2013**

ITEM 1. Status of Pfizer Property Purchase – At 11:04 a.m. the Kalamazoo County Aeronautics Board went into closed session and Airport Director Cliff Moshoginis distributed an Airport Administration Memorandum regarding Salient Property Facts for the Pfizer property. He stated that the direction given by the Board at the June closed meeting was to move forward with parcels A and B under the terms outlined by the property owner and D and E with no covenant restrictions. They stated that their language with parcels D and E would stay the same. He summarized their response as that they will add language to provide the Airport more flexibility under FAA Permitted Uses. They are willing to sell A and B at a little less than originally proposed, however they have to go back to the City of Portage for a new land split, which will incur costs. They would then like to have a Letter of Intent and a \$75,000 deposit. He explained that since it is later in the fiscal year, the airport will not be able to place the purchase under our FAA grant for FY13. Given the cash position, the airport cannot afford to exchange the funds and submit for reimbursement under the FY14 FAA grant. Therefore the airport is requesting that the terms of the funds be reviewed to accommodate the FAA grant process for FY14. He said that the environmental would be the biggest cost. Airport Legal Counsel Thom Canny said it should not cost any more than \$10,000 to \$20,000 unless there is something that needs to be mediated.

Mr. Moshoginis stated that federal funds will pay for this and he is looking for direction. It was determined that the airport will proceed with parcels A and B due to being adjacent to the airport. He will come back to the Aeronautics Board in August and move for the County Board approval in August with the goal of pursuing for the end of the year. Mr. Moshoginis was given direction by consensus to proceed with the purchase of parcels A and B.

The Executive Session adjourned at 11:25 a.m.